



# Vidya Bhawan balika Vidyapeeth shakti utthan aashram Lakhisarai

Revision Class-10<sup>th</sup>

(Based on N C E R T pattern)

Date:- 09.09.XX.

Economics

## Development

### Question 1.

What do final goods and services mean?

Answer:

The various production activities in the primary, secondary and tertiary sector produce large number of goods and services for consumption and investment are final goods and services.

### Question 2.

Why is sustainable development essential? Give one reason.

Answer:

Sustained development aims at economic development without damaging the environment and at the same time conserving for the future. Resources are to be used in such a way that they are not overexploited.

### Question 3.

Why is per capita income of different countries calculated in dollars and not in their own currencies by the World Bank?

Answer:

Per capita income of different countries is calculated in dollars and not in their own currencies because the dollar has been the strongest and stablest currency since the end of the 2nd World War and it

becomes easy to compare the per capita incomes of various countries when these are converted into a common currency, i.e., US dollar (\$).

Question 4.

“What may be development for one may not be development for the other.” Explain with a suitable example.

Answer:

Different persons have different notions of development because life situations of persons are different. For example, Construction of dams leads to generation of hydroelectricity, thus development. However many people have to be displaced from their villages, hence it may not be development for them.

Question 5.

What is meant by sustainability of development?

Answer:

This signifies that the level of economic development of a country should be maintained or sustained in all the years. Development in the present should not compromise with the needs of the future generations.

Question 6.

Define:

1. Infant mortality rate
2. Literacy rate
3. Net attendance ratio
4. BMI

Answer:

1. Infant mortality rate. It indicates the number of children that die before the age of 1 year as a proportion of 1000 live children born in that particular year.
2. Literacy rate. It measures the proportion of literate population in the 7 and above age group.
3. Net Attendance ratio. It is the total number of children of age group 6 to 10 attending school as a percentage of total number of children in the same age group.
4. BMI stands for Body Mass Index. It is calculated by dividing the weight of a person in kilograms (kgs) by the square of his/her height in metres. It is an indicator of the level of nourishment in adults.

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