

VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 12.01.2021

Teacher name – Ajay Kumar Sharma

Trial Balance and Rectification of Errors

Question 14:

Rectify the following errors:

- Furniture purchased for Rs 10,000 wrongly debited to purchases account.
- Machinery purchased on credit from Raman for Rs 20,000 was recorded through purchases book.
- Repairs on machinery Rs 1,400 debited to machinery account.
- Repairs on overhauling of secondhand machinery purchased Rs 2,000 was debited to Repairs account.
- Sale of old machinery at book value of Rs 3,000 was credited to sales account.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Furniture A/c To Purchases A/c (Furniture purchased wrongly debited to Purchases Account, now rectified)	Dr.	10,000	10,000
(b)	Machinery A/c To Purchases A/c (Machinery purchased from Raman wrongly entered in the Purchases Book, now rectified)	Dr.	20,000	20,000
(c)	Repairs A/c To Machinery A/c (Repair of machinery wrongly debited to Machinery Account, now rectified)	Dr.	1,400	1,400

(d)	Machinery A/c To Repairs A/c (Overhauling of second hand machine wrongly debited in Repairs Account, now rectified)	Dr.	2,000	2,000
(e)	Sales A/c To Machinery A/c (Machinery sold wrongly credited to Sales Account, now rectified)	Dr.	3,000	3,000

Question 15:

Rectify the following errors assuming that suspension account was opened.

Ascertain the difference in trial balance.

- Furniture purchased for Rs 10,000 wrongly debited to purchase account as Rs 4,000.
- Machinery purchased on credit from Raman for Rs 20,000 recorded through Purchases Book as Rs 6,000.
- Repairs on machinery Rs 1,400 debited to Machinery account as Rs 2,400.
- Repairs on overhauling of second hand machinery purchased Rs 2,000 was debited to Repairs account as Rs 200.
- Sale of old machinery at book value Rs 3,000 was credited to sales account as Rs 5,000.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Furniture A/c To Purchases A/c To Suspense A/c (Furniture purchased Rs 10,000 wrongly entered in Purchases Account as Rs 4,000, now rectified)	Dr.	10,000	
(b)	Machinery A/c	Dr.	20,000	

	To Purchases A/c To Raman (Machinery purchased Rs 20,000 from Raman wrongly entered in Purchases Book as Rs 6,000, now rectified)			
(c)	Repairs A/c Suspense A/c To Machinery A/c (Repair of machinery Rs 1,400 wrongly debited to Machinery Account as Rs 2,400)	Dr. Dr.	1,400 1,000	
(d)	Machinery A/c To Repairs A/c To Suspense A/c (Overhauling of second hand machine Rs 2,000 wrongly debited to Repairs Account as Rs 200, now rectified)	Dr.	2,000	
(e)	Sales A/c To Machinery A/c To Suspense A/c (Old machinery sold for Rs 3,000 wrongly credited to Sales Account as Rs 5,000, now rectified)	Dr.	5,000	

Suspense Account

Dr.				Cr.			
S. No.	Particulars	J.F.	Amount Rs	S. No.	Particulars	J.F.	Amount Rs
(c)	Machinery		1,000	(a)	Furniture		6,000
	To Balance c/d		8,800	(d)	Machinery		1,800
			9,800	(e)	Sales		2,000
							9,800

Question 16:

Rectify the following errors :

- (a) Depreciation provided on machinery Rs 4,000 was not posted.

- (b) Bad debts written off Rs 5,000 were not posted.
- (c) Discount allowed to a debtor Rs 100 on receiving cash from him was not posted.
- (d) Discount allowed to a debtor Rs 100 on receiving cash from him was not posted to discount account.
- (e) Bill receivable for Rs 2,000 received from a debtor was not posted.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Depreciation A/c To Machinery A/c (Depreciation on machinery was not posted, now rectified)	Dr.	4,000	4,000
(b)	Bad debts A/c To Debtors A/c (Bad debts written off were not posted, now rectified)	Dr.	5,000	5,000
(c)	Discount Allowed A/c To Debtors A/c (Discount allowed to debtors was not posted, now rectified)	Dr.	100	100
(d)	Discount Allowed A/c To Suspense A/c (Discount allowed to debtors was not posted in Discount Account, now rectified)	Dr.	100	100
(e)	Bills Receivable A/c To Debtors A/c (Bill receivable received from debtor was not posted, now rectified)	Dr.	2,000	2,000