

# VIDYA BHAWAN BALIKA VIDYA PITH

## शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 15.9.2020

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### Recording of Transactions-I

#### Illustration 4

Journalise the following transactions of M/s Mallika Fashion House and post the entries to the Ledger:

Date	Details	Amount
2017		Rs.
June 05	Business started with cash	2,00,000
June 08	Opened a bank account with Syndicate Bank	80,000
June 12	Goods purchased on credit from M/s Gulmohar Fashion House	30,000
June 12	Purchase office machines, paid by cheque	20,000
June 18	Rent paid by cheque	5,000
June 20	Sale of goods on credit to M/s Mohit Bros	10,000
June 22	Cash sales	15,000
June 25	Cash paid to M/s Gulmohar Fashion House	30,000
June 28	Received a cheque from M/s Mohit Bros	10,000
June 30	Salary paid in cash	6,000

#### Solution

(i) Recording the transactions

#### Books of Mallika Fashion House Journal

Date	Particulars	L.F.	Debit Amount Rs.	Credit Amount Rs.
2017				
June 05	Cash A/c Dr. To Capital A/c (Business started with cash)		2,00,000	2,00,000
June 08	Bank A/c Dr. To Cash A/c (Opened a current account with syndicate bank)		80,000	80,000
June 12	Purchases A/c Dr. To Gulmohar Fashion House A/c (Goods purchased on credit)		30,000	30,000
June 12	Office Machines A/c Dr. To Bank A/c (Office machine purchased)		20,000	20,000
June 18	Rent A/c Dr. To Bank A/c (Rent paid)		5,000	5,000
June 20	Mohit Bros A/c Dr. To Sales A/c (Goods sold on credit)		10,000	10,000
	Total c/f		3,45,000	3,45,000

	Total b/f		3,45,000	3,45,000
June 22	Cash A/c To Sales A/c (Goods sold for cash)	Dr.	15,000	15,000
June 25	Gulmohar Fashion House A/c To Cash A/c (Cash paid to Gulmohar Fashion House)	Dr.	30,000	30,000
June 28	Bank A/c To Mohit Bros A/c (Payment received in full and final settlement)	Dr.	10,000	10,000
June 30	Salary A/c To Cash A/c (Monthly salary paid)	Dr.	6,000	6,000
	Total		4,06,000	4,06,000

(ii) Posting in the Ledger Book

#### Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 5	Capital		2,00,000	2017 June 8	Bank		80,000
June 22	Sales		15,000	June 25	Gulmohar Fashion House		30,000
				June 30	Salary		6,000

#### Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
				2017 June 5	Cash		2,00,000

#### Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 08	Cash		80,000	2017 June 12	Office Machines		30,000
June 28	Mohit Bros.		10,000	June 18	Rent		5,000

**Purchases Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 12	Gulmohar Fashion House		30,000	2017			

**Gulmohar Fashion House Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 25	Cash		30,000	2017 June 12	Purchases		30,000

**Office Machines Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 12	Bank		20,000				

**Rent Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 18	Bank		5,000				

**Mohit Bros. Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 20	Sales		10,000	2017 June 28	Cash		10,000

**Sales Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 June 20				2017 June 20	Mohit Bros.		10,000
				June 22	Cash		15,000

**Salary Account**

**Dr.**

**Cr.**

<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
2017 June 30	Cash		6,000				