

# VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

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## Accounting for Share

1. A company has .....

- (A) Separate Legal Entity
- (B) Perpetual Existence
- (C) Limited Liability
- (D) All of the Above

### Answer

Answer: D

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2. Shareholders are :

- (A) Customers of the Company
- (B) Owners of the Company
- (C) Creditors of the Company
- (D) None of these

### Answer

Answer: B

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3. Who are the real owners of a company?

- (A) Government
- (B) Board of Directors
- (C) Equity shareholders
- (D) Debentureholders

### Answer

Answer: C

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4. A Company is created by :
- (A) Special act of the Parliament
  - (B) Companies Act
  - (C) Investors
  - (D) Members

**Answer**

Answer: B

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5. An artificial person created by Law is called :
- (A) Sole Tradership
  - (B) Partnership Firm
  - (C) Company
  - (D) All of the Above

**Answer**

Answer: C

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6. The liability of members in a Company is :
- (A) Limited
  - (B) Unlimited
  - (C) Stable
  - (D) Fluctuating

**Answer**

Answer: A

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7. Liability of a shareholder is limited to ..... of the shares allotted to him :

- (A) Paid up Value
- (B) Called up value
- (C) Face value
- (D) Reserve Price

**Answer**

Answer: C

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8. Maximum number of members in a private company is :

- (A) 7
- (B) 200
- (C) 20
- (D) No Limit

**Answer**

Answer: B

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(ii) Meaning, Nature and Types of Shares

9. Capital of a Company is divided in units which is called :

- (A) Debenture
- (B) Share
- (C) Stock
- (D) Bond

**Answer**

Answer: B

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10. Shareholders receive from the company :

- (A) Interest
- (B) Commission
- (C) Profit
- (D) Dividend

**Answer**

Answer: D

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11. Equity shares cannot be issued for the purpose of:

- (A) Cash Receipts
- (B) Purchase of assets
- (C) Redemption of debentures
- (D) Distribution of dividend

**Answer**

Answer: D

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12. A Company may issue .....

- (A) Equity Shares
- (B) Preference Shares
- (C) Equity and Preference both shares
- (D) None of the Above

**Answer**

Answer: C

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13. A company cannot issue :

- (A) Redeemable Equity Shares

- (B) Redeemable Preference Shares
- (C) Redeemable Debentures
- (D) Fully Convertible Debentures

**Answer**

Answer: A

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14. To whom dividend is given at a fixed rate in a company?
- (A) To equity shareholders
  - (B) To preference shareholders
  - (C) To debenture holders
  - (D) To promoters

**Answer**

Answer: B

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15. Preference shareholders have
- (A) Preferential right as to dividend only
  - (B) Preferential right in the management
  - (C) Preferential right as to repayment of capital at the time of liquidation of the company
  - (D) Preferential right as to dividend and repayment of capital at the time of liquidation of the Company

**Answer**

Answer: D